



Sports Authority of India

An Autonomous Body under Ministry of Youth Affairs & Sports

Jawaharlal Nehru Stadium, East Gate, Lodhi Road, New Delhi- 110003

Email Address: directorfinance.sai@gmail.com Telephone- 24368387

Notice

1. Quotations are invited from *State Bank of India and its subsidiaries and/or scheduled/Nationalised Banks* for the three separate investments of Rs 23.16 crore, Rs 4.24 crore and Rs 0.55 crore in fixed deposits. Deposit will be made in branches located in Delhi. One quotation from one bank will be considered. In case of more than one quotation received, the said bank will be disqualified. The rate of interest for one/two/three & above years may be quoted. SAI has the right to decide Quantum & Period of fixed deposit.

2. Technical Conditions:

- The minimum net-worth of the banks should be at least Rs. 1000 crore as on 31.03.2021.
- The capital adequacy Ratio should be at least 10.50% as on 31.03.2021.
- The bank should have branch in Delhi.
- The bank must be at least 5 years old as on closing date (31.03.2021).
- Gross NPA ratio should not be more than 5% for year ending March 2021.

3. It is informed that SAI will not bear any Penalty Charges in case of Pre-Maturity of investment and the rates may be quoted unconditionally. It may also specifically be mentioned in the quotation that **“No Penalty Charges will be levied on Pre-Maturity of Investment”**. No minimum time frame will be accepted for keeping the investment. Investment can be made in parts also.

4. In case, if the same rate of interest is quoted by more than one bank, preference will be given as under:

- First preference to SBI & its Subsidiaries.
- Second preference to Nationalised banks, out of which, the Union Bank of India will be preferred first being existing banker of SAI.
- Third preference to Scheduled Banks.
- In case of situation arises that if more than one bank among SBI & Its subsidiaries or among Nationalised Banks or among scheduled banks quotes same rate of interest, the deposit of investment will be at the discretion of SAI.

5. It is further to inform that Technical Bid and Commercial/Financial bid should be placed in a separate cover & sealed super-scribing Technical Bid on the top of the envelope and both sealed envelopes should be placed in a single cover & sealed and submitted latest by 17.02.2022 at 5.00 p.m. No bids will be entertained beyond prescribed date and time. The sealed Technical Bids will be opened on 18.02.2022 at 11.00 a.m. in the office of Director (Finance) in the presence of bidders/representatives.

6. Banks are requested to send their latest competitive rates of interest having one week validity in sealed cover to:

The Director (Finance), 1st Floor, Room No. 112,
Sports Authority of India, Jawaharlal Nehru Stadium, East Gate,
Lodhi Road, New Delhi- 110003
Email: directorfinance.sai@gmail.com
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