



Sports Authority of India

An Autonomous Body under Ministry of Youth Affairs & Sports
Jawaharlal Nehru Stadium, East Gate, Lodhi Road, New Delhi- 110003
Email Address: directorfinance.sai@gmail.com Telephone- 24368387

Notice

Quotations are invited from **State Bank of India and its subsidiaries and/or scheduled/Nationalised Banks** for the investment of Rs 75.04 crore in fixed deposit. Deposit will be made in branches located in Delhi. The rate of interest for one/two/three & above may be quoted. SAI has the right to decide Quantum & Period of fixed deposit.

It is informed that SAI will not bear any Penalty Charges in case of Pre-Maturity of investment and the rates may be quoted unconditionally. It may also specifically be mentioned in the quotation that **“No Penalty Charges will be levied on Pre-Maturity of Investment”**. No minimum time frame will be accepted for keeping the investment. Investment can be made in parts also.

In case, if the same rate of interest is quoted by more than one bank, preference will be given as under:

- a) First preference to SBI & its Subsidiaries.
- b) Second preference to Nationalised banks, out of which, the Union Bank of India will be preferred first being existing banker of SAI.
- c) Third preference to Scheduled Banks.
- d) In case of situation arises that if more than one bank among SBI & Its subsidiaries or among Nationalised Banks or among scheduled banks quotes same rate of interest, the deposit of investment will be at the discretion of SAI.

Banks are requested to send their latest competitive rates of interest within 15 days of publication of this advertisement having two weeks validity in sealed cover to:

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